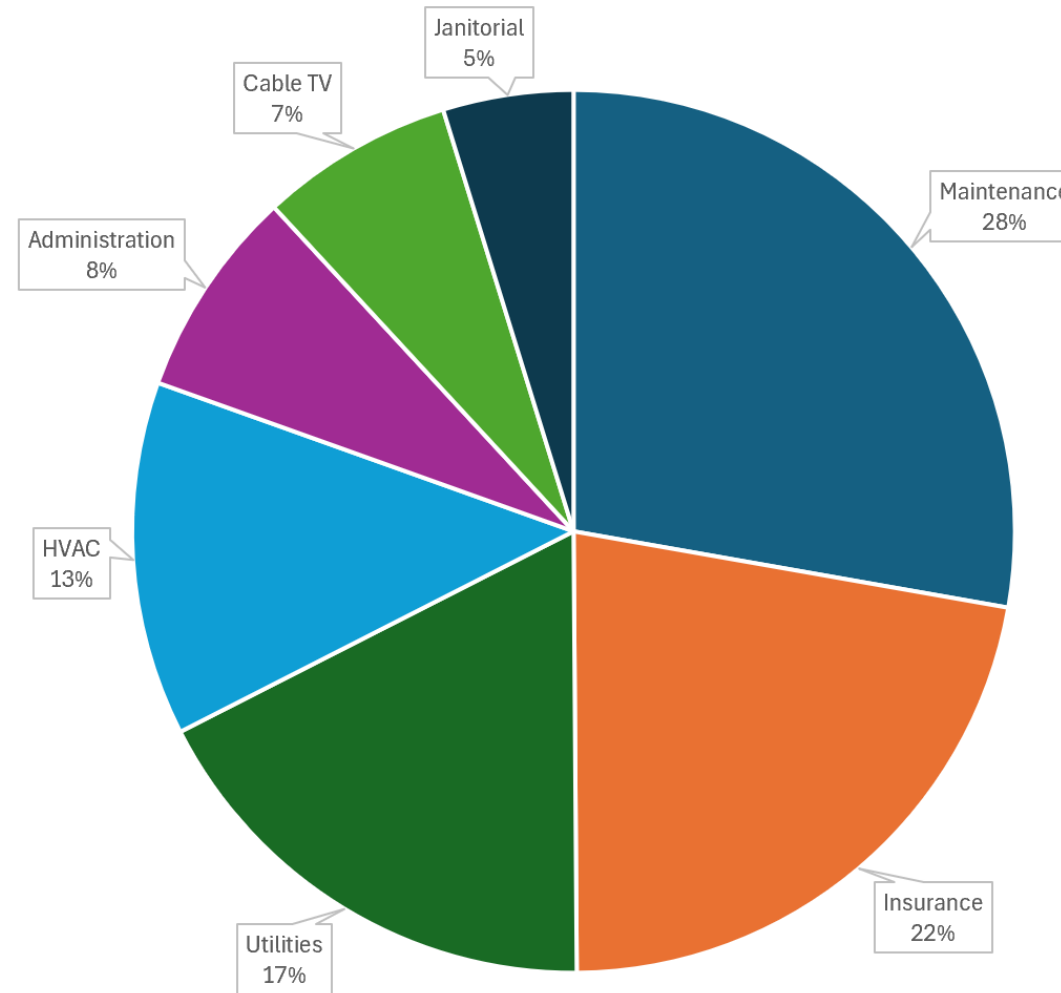


Budget 2025

Lanai Condominium Association
(11.21.2024 version)

Lanai Expense Allocation 2024 through October 31st

Lanai Expenditure as Portion of Actual 2024 Operating Expenses (YTD)



Previous Results

	Operating Expenses (not sp. assessment)	Budget Variance	Op. Cash on Hand
2020	\$567,077	+\$57,632 (11%)	\$92,257.43
2021	\$610,963	+\$86,014 (27%)	\$34,449.72
2022	\$653,976	+\$28,246 (5%)	\$244,619.02
2023	\$665,671	+ \$87,718 (13.2%)	\$124,961.01
2024 YTD	\$618,854	+ \$77,604 (12.5%)	\$20,160.71

Reserves

	Balance
2019	\$32,361
2020	\$88,893
2021	\$210,732
2022	\$286,154
2023	\$396,997
2024 (As of Oct 31)	\$576,247

Recommended 2025 Plan

- NO overall HOA dues increase

	\$699,528	Operating Budget
+	\$164,000	Reserves
<hr/>		
	\$863,528	Total Budget
-	\$32,050	of stable Non-Assessment Income
<hr/>		
	\$831,478	Total 2025 Assessments

2025 HOA Monthly

Now	Next Year
\$883.31	\$883.31
\$603.54	\$603.54
\$587.31	\$587.31
\$525.64	\$525.64